

TOP 50 FAMILY OFFICES

RANK	FIRM NAME <i>Main office location</i>	ASSETS AS OF 12/31/10 In millions	ASSETS AS OF 12/31/09 In millions	NUMBER OF MULTI-GENERATIONAL FAMILIES	NEW CLIENT MINIMUM In millions
1	HSBC PRIVATE WEALTH SOLUTIONS <i>Hong Kong</i>	\$102,000*	\$77,000	235	None
2	BESSEMER TRUST <i>New York</i>	\$44,500	\$37,600	2,086	\$10
3	UBS WEALTH MANAGEMENT <i>New York</i>	\$34,000	\$29,000	250	\$100
4	WILMINGTON FAMILY OFFICE (A unit of Wilmington Trust, owned by M&T Bank) <i>Wilmington, Delaware</i>	\$26,500	\$27,000	309	\$10
5	WELLS FARGO FAMILY WEALTH <i>Minneapolis</i>	\$21,000	\$21,000	311	\$50
6	HAWTHORN PNC FAMILY WEALTH (A unit of PNC Financial) <i>Philadelphia</i>	\$19,600	\$16,700	500	\$20
7	GENSPRING FAMILY OFFICES (Affiliate of SunTrust Banks) <i>Palm Beach Gardens, Florida</i>	\$19,538	\$18,830	732	\$25
8	GLENMEDE <i>Philadelphia</i>	\$19,200	\$17,460	1,700	\$3
9	HARRIS MYCFO (A unit of Bank of Montreal) <i>Palo Alto, California</i>	\$18,258	\$17,280	254	\$25
10	NETWORK SERVICES PTE <i>Singapore and London</i>	\$17,000	\$14,000	5	\$50
11	ATLANTIC TRUST (A unit of Invesco) <i>Atlanta</i>	\$14,750	\$13,268	2,206	\$5
12	OXFORD FINANCIAL GROUP <i>Carmel, Indiana</i>	\$10,441	\$6,467	76	\$2
13	VERITABLE INVESTMENT CONSULTANTS <i>Newtown Square, Pennsylvania</i>	\$10,100	\$8,600	181	\$20
14	SILVERCREST ASSET MANAGEMENT GROUP <i>New York</i>	\$9,227	\$8,815	83	\$5
15	TAG ASSOCIATES <i>New York</i>	\$6,700	\$6,500	20	\$10
16	BANQUE HERITAGE <i>Geneva</i>	\$6,200	\$5,600	48	\$10
•	TIEDEMANN WEALTH MANAGEMENT <i>New York</i>	\$6,200	\$5,600	85	\$20
18	COMMERCE TRUST (A unit of Commerce Bancshares) <i>St. Louis</i>	\$6,000	\$5,200	74	None
19	BALLENTINE PARTNERS <i>Waltham, Massachusetts</i>	\$5,830	\$5,341	57	\$20
20	BBR PARTNERS <i>New York</i>	\$5,392	\$4,099	72	\$20
21	1875 FINANCE <i>Geneva</i>	\$4,500	\$3,800	3	\$5
22	FEDERAL STREET ADVISORS <i>Boston</i>	\$4,158	\$3,498	18	\$20
23	CONSTELLATION WEALTH ADVISORS <i>New York</i>	\$4,000	\$3,800	200	\$10

*Only families with more than \$50 million are included. Source: Bloomberg

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•	PITCAIRN <i>Jenkintown, Pennsylvania</i>	\$4,000	\$3,400	43	\$25
25	MARCUARD FAMILY OFFICE <i>Zurich</i>	\$3,613	\$2,510	43	\$30
26	LAIRD NORTON TYEE <i>Seattle</i>	\$3,609	\$3,202	399	\$10
27	BAKER STREET ADVISORS <i>San Francisco</i>	\$3,600	\$3,360	25	\$5
28	ATHENA CAPITAL ADVISORS <i>Lincoln, Massachusetts</i>	\$3,521	\$3,068	26	\$20
29	CLARFELD FINANCIAL ADVISORS <i>Tarrytown, New York</i>	\$3,450	\$3,000	275	\$5
30	MONITOR CAPITAL PARTNERS <i>Amsterdam</i>	\$2,990	\$2,080	70	\$20
31	THRESHOLD GROUP <i>Gig Harbor, Washington</i>	\$2,700	\$1,560	19	\$50
32	VOGEL CONSULTING <i>Brookfield, Wisconsin</i>	\$2,470**	\$1,992**	24	None
33	CORNERSTONE ADVISORS <i>Bellevue, Washington</i>	\$2,260	\$2,013	46	\$5
34	SIGNATURE <i>Norfolk, Virginia</i>	\$2,158	\$2,088	153	\$5
35	HOMRICH BERG FAMILY OFFICE <i>Atlanta</i>	\$2,099	\$1,880	30	\$20
36	ARLINGTON FAMILY OFFICES <i>Birmingham, Alabama</i>	\$2,000	\$1,500	17	\$20
•	PRIVATE CLIENT SERVICES <i>Tiburon, California</i>	\$2,000**	\$500**	4	\$100
•	TAG EISNER <i>New York</i>	\$2,000**	\$2,000**	100	\$5
39	SAVANT CAPITAL MANAGEMENT <i>Rockford, Illinois</i>	\$1,950	\$1,583	226	\$1
40	MONACO ASSET MANAGEMENT <i>Monaco</i>	\$1,900	\$1,500	120	\$2
41	HIGHMOUNT CAPITAL <i>New York</i>	\$1,877	\$1,558	84	\$3
42	SENTINEL TRUST <i>Houston</i>	\$1,700	\$1,600	20	\$25
43	BRIGHTON JONES <i>Seattle</i>	\$1,685	\$1,517	9	\$15
44	KANALY TRUST <i>Houston</i>	\$1,640	\$1,500	486	\$10
45	FINANCIAL MANAGEMENT PARTNERS <i>Clayton, Missouri</i>	\$1,575	\$1,315	70	\$10
46	MERISTEM <i>Minnetonka, Minnesota</i>	\$1,550	\$1,429	107	Minimum annual fee: \$30,000
47	BNR PARTNERS <i>Chicago</i>	\$1,500**	\$1,400**	7	Minimum annual fee: \$100,000
•	CHARLES A. BARRAGATO & CO. <i>New York</i>	\$1,500	\$1,400	70	\$20
•	MANCHESTER CAPITAL MANAGEMENT <i>Manchester, Vermont</i>	\$1,500	\$1,300	35	\$25
50	WMS PARTNERS <i>Towson, Maryland</i>	\$1,497	\$1,293	21	\$20

**Some or all of the firm's money management is outsourced. Source: Bloomberg